

**Washington D.C.** – Congressman Kevin McCarthy (CA-22) released the following statement regarding the national debt reaching \$16 trillion as a direct result of President Obama’s failed economic policies:

“Today, America has reached a historic milestone which no American will celebrate – the national debt has surpassed \$16 trillion. Americans are reminded today of President Obama’s pledge in 2009 to cut the deficit in half by the end of his first term. The grim reality is that the President has delivered a budget deficit over \$1 trillion every year since taking office, which has led to \$5.4 trillion in new debt being added to our national debt in less than four years. A national debt above \$16 trillion, coupled with 42 consecutive months of unemployment above 8 percent, are emblematic of the failure of the President’s economic policies. “Americans are tired of broken promises and empty rhetoric, and they can no longer afford to languish in the malaise of the Obama economy. Unlike the President, House Republicans have put forth a serious budget that reduces our debt over time and focuses on pro-growth economic policies that will get Americans back to work. We have a responsibility to our children and grandchildren to leave them a country better than the one we inherited – it’s time the President joins us in this endeavor.”