

Washington D.C. – Congressman Kevin McCarthy released the following statement after the House passed the Regulatory Accountability Act (H.R. 3010):

"This week the total number of jobs bills House Republicans have sent over to the Senate has grown to twenty-five. All twenty-five bills are currently being blocked by Senate Majority Leader Harry Reid. Instead of considering these bipartisan bills, Senate Democrats have put forth more failed stimulus bills that are paid for with massive tax increases on job creators. This is unacceptable, and Leader Reid's reluctance to advance these bills is a discouraging sign to the more than thirteen million people in this country looking to get back to work.

"Today, the House passed a common-sense reform of how federal agencies create regulations, providing much-needed relief to small businesses. Regulations sap over \$1.75 trillion from the private sector economy each year, which is why these reforms will establish a rational system of cost-benefit analysis, while increasing transparency of rulemaking and public hearings of proposed rules. By making smart reforms to the way federal agencies make regulations, we can create a better environment for growth for businesses that desperately want to invest, expand, and hire more people."