

**Washington D.C.** – Congressman Kevin McCarthy released the following statement following House passage of the Transparency in Regulatory Analysis of Impacts on the Nation Act (H.R. 2401):

"The TRAIN Act is part of the House Republican regulatory reform agenda targeting unnecessary regulations currently on the books and preventing costly proposed regulations from being enacted. The Obama Administration's current and pending regulatory policies are increasing costs and adding to the economic uncertainty facing job creators. Federal regulations cost the private sector \$1.75 trillion every year – just more than \$10,000 per employee. Today, there are more than 4,000 pending regulations from the Obama Administration for which the costs and burdens we don't yet fully know. Our economy surely cannot grow with such uncertainty hanging over the heads of our entrepreneurs and small businesses.

"The TRAIN Act delays two regulations that could drive up energy and electricity costs for working families and businesses, until a full analysis on their economic impact can be conducted. Regulations have consequences on all Americans, and Washington should not make doing business more costly and more difficult, especially in this challenging economic climate. I'll continue to fight for legislation that makes it easier for Americans to get back to work and get our economy back on track."