

HOMEOWNER'S HOPE
HOTLINE:

888-995-HOPE

The Homeowner's HOPE™ Hotline is available:

- To any homeowner in America having trouble paying their mortgage
- Any time – 24 hours a day, 7 days a week

888-995-HOPE offers:

- Absolutely free foreclosure prevention counseling by expert counselors at HUD-approved agencies.

When a constituent calls 888-995-HOPE:

- Service begins immediately—the counselors themselves answer the phone
- Homeowners can get budgeting help, a written financial plan, and assistance contacting their lender when appropriate
- If they'd like face-to-face counseling, they are referred to their local NeighborWorks® agency or other local resources
- If they need additional services, homeowners may be referred to agencies in their area

The details:

The Homeowner's HOPE Hotline (888-995-HOPE) is provided free of charge by the Homeownership Preservation Foundation, a nonprofit dedicated to preserving homeownership. The Foundation partners with local governments, nonprofits, borrowers, and mortgage lenders/servicers to deliver innovative homeownership preservation solutions.

In 2006, over 48,000 homeowners called the HOPE Hotline. In 2007, HPF has fielded over 60,000 calls from at-risk homeowners. Nearly half of those counseled have avoided foreclosure by working out new loan terms or by selling their home. Currently call volume is increasing by 25% every 6-8 weeks. Callers tend to be female, married, with children, mid to lower income.

In-person counseling is provided by over 230 NeighborWorks® organizations, located around the country in all 50 states, Puerto Rico and the District of Columbia. NeighborWorks® organizations are chartered by NeighborWorks® America, a national nonprofit created by Congress to provide financial support, technical assistance, and training for community-based revitalization efforts.

National Supporters of this effort include: American General Financial Services, a member of AIG, Inc., Bank of America, Barrett Burke, LLP, Citigroup, Countrywide Home Loans, EMC Mortgage, Fannie Mae, Freddie Mac, GE Money, GMAC ResCap, Housing Policy Council, HSBC-North America, JPMorgan Chase, LaSalle Bank, Mortgage Bankers Association, National City Mortgage Co., Ocwen Loan Servicing, LLC, Option One Mortgage, State Farm Insurance, SunTrust Banks, Inc., Washington Mutual and Wells Fargo Home Mortgage.

If you need more information:

About 888-995-HOPE and HPF:

visit: www.995hope.org

About in-person counseling:

visit: www.nw.org/ForeclosureSolutions

Ad Council Campaign:

visit: www.ForeclosureHelpAndHope.org

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homeownership
preservation foundation

