

FEDERAL GOVERNMENT BALANCE SHEET

Current Federal Government Finances

<i>In billions of dollars</i>	Fiscal Year 2008	Fiscal Year 2009
Tax Revenue	2,524	2,105
Gov't Spending	2,978	3,518
Deficit (-)/Surplus (+)	-455	-1,414
Total Federal Debt	9,986	11,874

- Increase in deficit from FY 2008 to FY 2009: \$1,888,000,000,000

Federal Government Finances and You

Number of American Taxpayers*	142,978,806
Number of American Taxpayers with Income Tax Liability*	96,272,958
Average Debt Per American Taxpayer with Income Tax Liability in FY 2009	\$123,336
Average Increase in Debt Per American Taxpayer from FY 2008 to FY 2009	\$19,610

Projected Federal Government Finances

<i>In billions of dollars</i>	FY 10	FY 11	FY 12	FY 13	FY 14	FY 15	FY 16	FY 17	FY 18	FY 19	FY 20	Total FY 10-20
Tax Revenue	2,175	2,670	2,964	3,218	3,465	3,625	3,814	3,996	4,170	4,352	4,563	36,836
Government Spending	3,524	3,650	3,613	3,756	3,940	4,105	4,335	4,521	4,712	5,000	5,250	42,883
Deficit(-) or Surplus (+)	-1,349	-980	-650	-539	-475	-480	-521	-525	-542	-649	-687	-6,047
Total Federal Debt	13,260	14,395	15,529	16,030	16,723	17,449	18,211	18,967	19,729	20,568	21,442	n/a

Note: This is a potential example of what could be included in the IRS instruction booklets for April 2010.

* Most recent data from the IRS from 2007