

April 13, 2010

The Honorable Kevin McCarthy
1523 Longworth Building
Washington, DC 20515

Dear Congressman McCarthy,

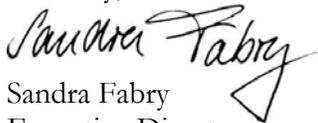
I write in support of HR 4943, the “Informed Taxpayers’ Federal Government Annual Reporting Act.”

Your bill requires the IRS to publish an annual report containing certain federal government financial information on its website and in the Form 1040 instruction booklet. This information includes current and projected federal tax revenue, spending, deficits, and public debt. It also includes the number of U.S. taxpayers, each taxpayer’s current share of the public debt, and both the change in each taxpayer’s share of the public debt and the change in the deficit over the previous two years.

The passage of this bill would represent a positive step in the effort to make the government more transparent. Particularly at a time when the economy is slumping and government spending is at record levels, Americans deserve to know how their hard-earned tax dollars are being spent. Publicizing such a thorough report on government finances would empower taxpayers to become true fiscal watchdogs and thereby promote accountability in the legislative process.

With transparency legislation on the rise across the country at all levels of government, now is the perfect time to capitalize on the momentum towards increased government accountability. Thus, the Center for Fiscal Accountability strongly supports HR 4943 and encourages your fellow Members of Congress to cosponsor and otherwise support the bill.

Sincerely,



Sandra Fabry
Executive Director
Center for Fiscal Accountability

Cc: All Members of the U.S. House of Representatives